

Walton Township

2019

NOTICE OF BUDGET HEARING

The governing body of

Walton Township

Harvey County

will meet on July 17, 2018 at 7:00 PM at Walton State Bank for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Kevin Sauerwein's residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2017		Current Year Estimate 2018		Proposed Budget 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Est. Tax Rate*
General	5,750	0.873	5,750	0.882	5,750	4,915	0.763
Road	44,990	5.238	42,075	6.612	45,800	34,344	6.748
Cemetery	12,364	2.546	12,000	1.463	14,900	9,164	1.423
FEMA							
Special Machinery	8,000						
Totals	71,104	8.657	59,825	8.957	66,450	48,422	8.934
Less: Transfers	11,758		0		0		
Net Expenditure	59,346		59,825		66,450		
Total Tax Levied	43,599		44,485		xxxxxxxxxxxxxxxxxx		
Total Assessed Valuation	5,801,379		5,981,534		6,441,361		
Township Assessed Valuation Only					5,089,735		

Outstanding Indebtedness,

Jan 1	2016
Lease Purchase Principal	0
Total	0

2017
0
0

2018
0
0

*Tax rates are expressed in mills.

Kevin Sauerwein

Treasurer